

MiroglioGROUP

PRESS RELEASE

ALBERTO RACCA GROUP STRATEGY & TRANSFORMATION DIRECTOR OF MIROGLIO GROUP

Alba, 5 November 2018 – **Alberto Racca** joins Miroglio Group's organization as **Group Strategy & Transformation Director**, reporting directly to the Chairman, Giuseppe Miroglio. He will take on strategic planning and the definition and controlling of program implementation, in keeping with the reorientation requirements expressed by the company's top management.

Since graduating in Managerial Economics from the London School of Economics and gaining an MBA at the London Business School focusing on entrepreneurship and private equity, Alberto Racca has acquired significant experience following major corporate transformation projects in McKinsey & Co., and at KKR-Pillarstone where he took part in successful turnarounds and defining acquisition and investment plans.

Giuseppe Miroglio, Miroglio Group Chairman, said: *"The recruitment of Alberto represents a major opportunity for the Group to strengthen in an area which is of particular interest for the company. We will work together with the aim of stepping up the development and implementation of strategic plans for both Fashion and Textiles, enhancing the synergy between our trademark businesses with ever-increasing attention being dedicated to development on the domestic and global markets"*.

Miroglio Group

Established in Alba (CN) in 1947, the **Miroglio Group** is an Italian industrial concern, which operates in 22 countries in the textiles and fashion sector, and has 4 production sites.

Miroglio Fashion specializes in womenswear, and is the number three company in this market in Italy. It designs, produces and distributes 12 brands through 1,100 branded stores and a wholesale network of 2,300 multi-brand outlets.

Miroglio Textile is a leader in printed fabrics, transfer paper and technical film for the decoration of various types of material.

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